

Tele2 AB
P.O.Box 62
SE 164 94
Kista, Sweden
Telephone +46 8 562 000 60
www.tele2.com

2025-04-03

PRESS RELEASE

Tele2 Publishes Annual and Sustainability Report 2024: 5G Expansion, Start of Transformation and Recognition as Sweden's Most Sustainable Company

Stockholm – Tele2 AB (“Tele2”) (Nasdaq Stockholm: TEL2 A and TEL2 B) today published its 2024 Annual and Sustainability Report. The report is available at www.tele2.com.

Highlights from the 2024 Annual Report

- End-user service revenue of SEK 21,799 million increased by 3% compared to full year 2023 on an organic basis driven by growth across operations.
- Total revenue of SEK 29,583 million increased by 2% compared to 2023 on an organic basis.
- Underlying EBITDAaL of SEK 10,612 million increased by 2% organically compared to 2023 as end-user service revenue growth and cost savings from the Strategy Execution Program more than offset cost inflation.
- Operating profit of SEK 5,817 million increased by 6% compared to 2023.
- Net profit from total operations of SEK 3,870 (3,735) million and earnings per share of SEK 5.59 (5.40).
- Continued intense rollout of 5G networks across markets, and of gigabit fixed broadband upgrades in Sweden, enabling faster, more reliable and secure services to our customers.
- Ranked as the most sustainable company in Sweden by Time Magazine, and as the top Climate Leader 2024 in Sweden by the Financial Times.
- Kinnevik, Tele2's largest owner for decades, sold its shareholding to Freya Investissement, which became the largest shareholder in April 2024.
- Kjell Johnsen stepped down as CEO and Jean Marc Harion took office as the new CEO in November.
- The Board of Directors of Tele2 proposes an ordinary dividend of SEK 6.35 (6.90) per share, to be decided at the 2025 AGM.

- *2024 was a transformative year for Tele2. We continued our nationwide 5G rollout and reached over 90% of Sweden's population with 5G by year end. Alongside this, we achieved major milestones in IT modernisation, all while maintaining strong operational stability. As we now shift focus to 2025, we are accelerating our transformation agenda with a sharp focus on cost control and simplification. This is about making Tele2 faster, more resilient and better equipped to capture the growth opportunities ahead, says Jean Marc Harion, President and CEO of Tele2.*



Highlights from the 2024 Sustainability Report

- Published a sustainability report in accordance with the Corporate Sustainability Reporting Directive (CSRD) for the first time, marking a new level of transparency and alignment with EU regulations.
- Ranked number two among Europe's top 500 climate leaders by *The Financial Times* and named Sweden's most sustainable company by *Time Magazine*.
- Ranked number fifty-eight globally for gender equality by *Equileap*, placing Tele2 in the global top 100 out of more than 4,000 evaluated companies.
- Blocked over 7 million attempts to access child sexual abuse material in 2024 in Sweden and the Baltics, a 40% increase compared to 2023.
- Maintaining a top rating (A) from CDP for leadership in corporate transparency and performance on climate change and recognised by the global environmental non-profit organisation for its climate leadership.
- Over 1 million tonnes CO₂-eq greenhouse gas emissions estimated to have been avoided by customers, enabled by Tele2's products and services.
- 96% reduction of Scope 1 and 2 emissions compared to the base year 2019, surpassing the 2025 target of 90% reduction
- Collected 64,000 mobile phones through its trade-in program in the past year, a significant step towards the goal of having one third of all sold phones returned for recycling and reuse by 2030.

- *Our sustainability efforts continue to gain global recognition, and in 2024 we were proud to be named Sweden's most sustainable company by Time Magazine and ranked number 2 on the Financial Times list of Europe's Climate Leaders. These acknowledgements reflect our long-term commitment to integrating sustainability into our core business. Whether it's blocking over seven million attempts to access child sexual abuse material, reducing our Scope 1 and 2 emissions by 96% since 2019, or helping our customers avoid over one million tonnes of CO₂ emissions through our products and services — we are committed to being a driving force in enabling a more sustainable society, Jean Marc Harion concludes.*

For more information, please contact:

Fredrik Hallstan, Head of External Communications Phone: +46 761 15 38 30
Stefan Billing, Head of Investor Relations, Phone: +46 701 66 33 10

This is information that Tele2 AB (publ) is obliged to make public pursuant to the Securities Markets Act. The information was submitted for publication at 07:30 CET on 3 April 2025.

Tele2 is a leading telco with the purpose to enable a society of unlimited possibilities. Through our networks and services — ranging from mobile and fixed connectivity, telephony and data network services to TV, streaming and global IoT solutions — we are deeply connected to every aspect of today's digital lifestyle. By making our infrastructure more powerful, reliable and sustainable, we enable society to become that as well. Tele2 was founded in 1993 and is listed on Nasdaq Stockholm. In 2024, Tele2 generated revenue of SEK 30 billion and reported an underlying EBITDAaL of SEK 11 billion. For latest news and definitions of measures, please see our homepage www.tele2.com

