



Tele2 recognized by CDP with ‘A’ score for climate change efforts for third year in a row

Stockholm – Tele2 AB (“Tele2”) (Nasdaq Stockholm: TEL2 A and TEL2 B) today announces that global environmental non-profit, CDP, has recognized Tele2 for its leadership in corporate transparency and performance on climate change by placing Tele2 on its annual ‘A List’ for the second year running.

Based on data reported through CDP’s 2024 Climate Change questionnaire, Tele2 is one of a limited number of companies that achieved an ‘A’ out of a ranking of more than 24,000 companies. CDP’s annual environmental disclosure and scoring process is widely recognized as the gold standard in corporate environmental transparency. In 2023, over 740 financial institutions with over US\$136 trillion in assets requested companies to disclose data on environmental impacts, risks and opportunities through CDP’s platform.

- We continue to see increasing demands on our climate efforts from our stakeholders. Given how difficult it is to maintain a leading position in climate at this point, I am delighted of Tele2’s placement on CDP’s ‘A List’ for the third year in a row. Tele2’s continued leadership in climate efforts remain a key part of our ambition to lead in sustainability, says Erik Wottrich, Head of Sustainability at Tele2.

Last year, only 11 Swedish companies, including Tele2, were awarded an “A” score. CDP has not yet disclosed this year’s full list.

Tele2 set its near-term science-based targets in 2021 and updated these in 2022 with a science-based net-zero target. Tele2 commits to:

- reduce absolute scope 1 and 2 GHG emissions 90% by 2025 and 100% by 2029 from a 2019 base year.
- reduce scope 3 GHG emissions 60% per subscription by 2029 from a 2019 base year.
- reach net-zero greenhouse gas emissions across the value chain by 2035 from a 2019 base year.

Besides rapidly decarbonising its own operations, Tele2 is committed to reducing value chain emissions by promoting the circular economy and placing stricter demands on suppliers.

Read more about Tele2’s sustainability strategy and targets [here](#).

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Note to editors

The full methodology and criteria for the A List is available on CDP’s website at:

<http://www.cdp.net/en/companies/companies-scores>

The full list of companies that made this year’s CDP A List is available here:

<http://www.cdp.net/en/companies/companies-scores>

About CDP

CDP is a global non-profit that runs the world's environmental disclosure system for companies, cities, states and regions. Founded in 2000 and working with more than 740 financial institutions with over \$136 trillion in assets, CDP pioneered using capital markets and corporate procurement to motivate companies to disclose their environmental impacts, and to reduce greenhouse gas emissions, safeguard water resources and protect forests. Over 24,000 organizations around the world disclosed data through CDP in 2023, with more than 23,000 companies – including listed companies worth two thirds global market capitalization - and over 1,100 cities, states and regions. Fully TCFD aligned, CDP holds the largest environmental database in the world, and CDP scores are widely used to drive investment and procurement decisions towards a zero carbon, sustainable and resilient economy. CDP is a founding member of the Science Based Targets initiative, We Mean Business Coalition, The Investor Agenda and the Net Zero Asset Managers initiative.

Tele2 is a leading telco with the purpose to enable a society of unlimited possibilities. Through our networks and services — ranging from mobile and fixed connectivity, telephony and data network services to TV, streaming and global IoT solutions — we are deeply connected to every aspect of today's digital lifestyle. By making our infrastructure more powerful, reliable and sustainable, we enable society to become that as well. Tele2 was founded in 1993 and is listed on Nasdaq Stockholm. In 2024, Tele2 generated revenue of SEK 30 billion and reported an underlying EBITDAaL of SEK 11 billion. For latest news and definitions of measures, please see our homepage www.tele2.com