

Tele2 and Telenor Now Cover Over 90% of Sweden's Population with 5G and 70% with High-Performance 5G+

Stockholm – Tele2 AB ("Tele2") (Nasdaq Stockholm: TEL2 A and TEL2 B) and Telenor, through their joint venture Net4Mobility, now cover over 90% of Sweden's population with 5G. Of this, 70% have access to 5G+, offering speeds between 200 and 800 Mbit/s. 5G+ utilises the 3.6 GHz band, ideal for data-intensive services such as live streaming and video calls.

In 2020, Tele2 became the first operator in Sweden to launch 5G. Since then, Tele2 and Telenor, through Net4Mobility, have replaced all network equipment with the latest technology from Ericsson and Nokia. This upgrade has resulted in an energy-efficient network, enabling faster and more stable connections. At the same time, the 4G network has been enhanced, increasing capacity by up to 200–300% within the existing infrastructure.

-After three years of intense work, we are now nearing the completion of our largest network expansion ever. With 5G+, the latest technology, and entirely new equipment, we can offer our customers a fast, stable, and energy-efficient network. This is world-class connectivity for the future, and we are proud to deliver it today, says Björn Lindberg, Network Expert at Tele2.

The 5G+ rollout is being conducted by Net4Mobility, the joint venture between Tele2 and Telenor. This collaboration enables an efficient and rapid network expansion across the country.

-With the modernisation of the existing network complete, we look forward to an expansive rollout that densifies and improves capacity nationwide. Starting in January, we will accelerate this new expansion, says Sara Kebert, Network Expert at Telenor.

About Net4Mobility

In 2009, Telenor Sweden and Tele2 formed the joint company Net4Mobility to build and operate a national 2G and 4G network. Thanks to this partnership, the companies were the first in Sweden to provide a nationwide 4G network, which now covers 90% of Sweden's land area and over 99.9% of its population. The company is in the final phase of rolling out 5G and now reaches 90 percent of Sweden's population.

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About Tele2

Tele2 is a leading telco with the purpose to enable a society of unlimited possibilities. Through our networks and services — ranging from mobile and fixed connectivity, telephony and data network services to TV, streaming and global IoT solutions — we are deeply connected to every aspect of today's digital lifestyle. By making our infrastructure more powerful, reliable and sustainable, we enable society to become that as well. Tele2 was founded in 1993 and is listed on Nasdaq Stockholm. In 2023, Tele2 generated revenue of SEK 29 billion and reported an underlying EBITDAaL of SEK 10 billion. For latest news and definitions of measures, please see our homepage www.tele2.com