

Facts about buy back program

At the Annual General Meeting on 21 May 2015 Com Hem's shareholders approved to buy back up to 10% of the outstanding shares in the company. On the same day, the Board decided to initiate share buyback programs at a total amount of up to SEK 1.5 billion during the coming 12 months until the 2016 AGM. This means that together with the ordinary dividend of 1 SEK per share paid Thursday 28 May and the share redemption program finalized in the beginning of April of SEK 65m, Com Hem has allocated up to SEK 1.7 billion to be distributed back to shareholders during the next 12 months.

The share buy backs will be executed under two different types of programs running in parallel from 22nd of May.

The first type of program is governed by the so called safe harbor rules under the EC ordinance and will be managed by a bank that makes the trading independently of, and without influence by, Com Hem with regards to the timing of the repurchases. The first part of this program has the following terms:

1. Share repurchases can be made during the period from 22 May until 10 July 2015.
2. Repurchases of shares on the Nasdaq Stockholm Exchange are to be made at a per-share price within the registered interval between the highest and lowest selling price.
3. Shares of a maximum amount of in total SEK 200m may be repurchased (including any block trades, see further below). Of these a maximum amount of SEK 150m may be purchased during the period ending 30 June, and the remaining SEK 50m thereafter.
4. The Company's holding of its own shares may not at any time exceed 10% of the outstanding shares in the Company.
5. Payment for the shares is to be made in cash.

When this first program expires on 10 July, the Board has resolved on its intention to return with additional buyback programs to be carried out in accordance with the safe harbor rules up until the next AGM. The total consideration for repurchases in all buyback programs (including the initial program), together with any repurchases outside the buyback program (block trades, see below) may not exceed SEK 1.5 billion.

The advantage with the safe harbor programs is the possibility of buying back shares continuously during the coming 12 months, also during restricted periods, as the purchases are carried out by a bank independently from Com Hem.

Under the second type of buy-back program resolved by the Board, Com Hem has the possibility to, up until the next Annual General Meeting, make repurchases through block transactions, which will be made in accordance with Swedish law and NASDAQ Stockholm rules. It should be noted that any shares repurchased in block trades in the second program will

be deducted from the amount to be repurchased under the safe harbor program. This means that any block trade executed before 10 July will be deducted from the SEK 200m allocated to buy backs under the safe harbor program described above.

This second program executed by block trades, cannot be executed in restricted periods before quarterly reports or when Com Hem is in possession of insider information.

The shares acquired by Com Hem under both programs will be cancelled and thereby reduce the share capital. This requires a separate general meeting decision.

Com Hem has appointed Danske Bank to execute share buy backs under both programs with the first period running until 10 July 2015.

Shares repurchased are reported daily to the stock exchange and you may also follow the share repurchases made via the below link: <http://www.comhemgroup.se/en/investors/the-share/repurchases-own-shares/>