



Auditors' report in accordance with chapter 18 section 6 of the Swedish Companies Act (2005:551) on the Board of Directors' statement and proposal on an extraordinary dividend

To the general meeting of shareholders of Tele2 AB (publ) corporate identity number 556410-8917

We have examined the Board of Directors' statement and proposal dated July 16, 2019.

Responsibilities of the Boards of Directors for the statement and proposal

The Board of Directors is responsible for the preparation of the statement and proposal in accordance with the Companies Act and for such internal control as it determine is necessary to enable the preparation of the statement and proposal that are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion based on our examination. Our examination has been conducted in accordance with FAR's auditing standard RevR 9 Auditor's other statements pursuant to the Swedish Companies Act and the Companies Ordinance. That standard requires that we plan and conduct the examination to obtain reasonable assurance that the statement of the Board of Directors is free from material misstatement. We apply the international standard on quality control, ISQC 1, and accordingly maintain a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

We are independent of Tele2 AB (publ) in accordance with professional ethics for accountants in Sweden and have otherwise fulfilled our ethical responsibilities in accordance with these requirements.

The examination involves performing procedures to obtain evidence about financial and other information in the Board of Directors' statement and proposal. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement in the statement and the proposal, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Board of Director's preparation of the statement and the proposal in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control. The examination also includes evaluating the appropriateness and the reasonableness of the assumptions made by the Board of Directors. We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Opinion

In our opinion the statement present fairly and we recommend to the general meeting of shareholders that the profit to be appropriated in accordance with the Board of Directors' proposal.

Other matter

This opinion is only to fulfill the requirements stated in Chapter 18, Section 6 second paragraph and may not be used for any other purpose.

Stockholm, July 16, 2019

Deloitte AB

Pontus Pålsson
Authorized Public Accountant

This is a translation of the Swedish language original. In the event of any differences between this translation and the Swedish language original, the latter shall prevail.